

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

AUSTIN DIVISION

IN RE:

Elgin Butler Company

DEBTOR

\$  
\$  
\$  
\$  
\$  
\$

CASE NO. 14-11180-tmd  
CHAPTER 11

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING MARCH 2016

1. ☒ Quarterly or ☐ Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)	\$ <u>169,664.78</u>
B. Disbursements not under the plan	\$ <u>2,386,464.99</u>
Total Disbursements	\$ <u>2,556,129.77</u>

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? ☒ Yes ☐ No  
4. Are Plan payments being made as required under the Plan? ☐ Yes ☒ No  
5. If "No", what Plan payments have not been made and why?  
Please explain: All unsecured creditors have not been paid per the plan due to cash flow issues, all  
secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)  
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)  
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.  
We have not made all unsecured creditor payments according to the plan.  
9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

☐ Yes Date application was submitted \_\_\_\_\_  
☒ No Date when application will be submitted TBD

\*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

INITIALS \_\_\_\_\_  
DATE \_\_\_\_\_  
UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: Tina Raiford

Tina Raiford

(PRINT NAME)

DATE: 4/19/2016

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	58,560.02	
RECEIPTS	2,643,846.25	12,881,388.10
DISBURSEMENTS		
NET PAYROLL	737,120.28	3,812,204.74
PAYROLL TAXES PAID	301,520.46	1,418,954.48
SECURED/RENTAL/LEASES	120,069.87	623,343.53
UTILITIES	181,611.10	1,200,866.31
INSURANCE	117,121.30	459,111.46
INVENTORY PURCHASES	602,856.18	2,983,826.08
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	39,097.09	272,121.09
REPAIRS, MAINTENANCE & SUPPLIES	91,341.01	365,019.63
ADMINISTRATIVE & SELLING	195,727.70	828,195.84
OTHER (attach list)		
PLAN PAYMENTS (page 1 and page 3)	169,664.78	874,297.35
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,556,129.77	12,837,940.51
NET CASH FLOW	87,716.48	43,447.59
CASH-END OF QUARTER	146,276.50	43,447.59

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING MARCH**

	Month/Year 01/2016	Month/Year 02/2016	Month/Year 03/2016	Total
Bank Balance	250,803.98	300,359.21	291,495.22	250,803.98
Deposit in Transit				0.00
Outstanding Checks	205,035.85	246,194.46	145,218.72	596,449.03
Adjusted Balance	45,768.13	54,164.75	146,276.50	(345,645.05)
Beginning Cash-Per Books	58,560.01	45,768.11	54,164.73	58,560.01
Receipts	920,000.00	821,000.00	902,846.25	2,643,846.25
Transfers Between Accounts	40,796.17	(31,768.52)	(30,489.44)	-21,461.79
Checks/Other Disbursements	973,588.07	780,834.86	780,245.05	2,534,667.98
Ending Cash-Per Books	45,768.11	54,164.73	146,276.49	146,276.49

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year 01/2016	Month/Year 02/2016	Month/Year 03/2016	Total
Beginning Cash	58,560.01	45,768.11	54,164.73	
Total Receipts	920,000.00	821,000.00	902,846.25	2,643,846.25
Total Disbursements	932,791.90	812,603.38	810,734.49	2,556,129.77
Ending Cash	45,768.11	54,164.73	146,276.49	



Elgin Butler Company

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**CASE NO.** 14-11180-tmd

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Tax Claims-see attached detail	1	TBD	0.00	2,680.05
Frost Bank - see attached detail	2	6/30/16	6,250.00	37,500.00
Ridgestone Bank - see attached detail	3	4/10/2016	114,752.57	527,748.17
NYBDS - see attached detail	4	4/10/2016	8,070.00	26,900.00
Steuben Bank - see attached detail	5	4/8/2016	29,454.72	176,125.94
General Unsecured - see attached detail	6	TBD	10,130.29	51,199.86
Leases - see attached detail	7	4/10/2016	1,007.20	4,676.31
Unsecured Convenience Class-see attached	8	TBD	0.00	3,510.94
<b>EB Liquidating - see attached detail</b>	9	5/10/2017	0.00	43,956.08
<b>TOTAL PLAN PAYMENTS: (report on page 1 and page 2)</b>			169,664.78	874,297.35

**DETAIL OF PLAN PAYMENTS-1ST QUARTER 2016**

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
PYMT103489	FROST BANK	3/30/2016	\$6,250.00	3/30/2016	12 Mar	EB	Class 2
	<b>Total Class 2</b>		\$6,250.00				
PYMT103067	RIDGESTONE BANK	1/11/2016	\$6,184.29	1/11/2016	12 Jan	EB	Class 3
PYMT103068	RIDGESTONE BANK	1/11/2016	\$31,318.91	1/11/2016	12 Jan	EB	Class 3
PYMT103225	RIDGESTONE BANK	2/12/2016	\$31,706.33	2/12/2016	12 Feb	EB	Class 3
PYMT103226	RIDGESTONE BANK	2/12/2016	\$6,184.29	2/12/2016	12 Feb	EB	Class 3
PYMT103444	RIDGESTONE BANK	3/18/2016	\$32,865.25	3/18/2016	12 Mar	EB	Class 3
PYMT103445	RIDGESTONE BANK	3/18/2016	\$6,493.50	3/18/2016	12 Mar	EB	Class 3
	<b>Total Class 3</b>		\$114,752.57				
7534	NYBDC - EQUIP LOAN	1/12/2016	\$2,690.00	1/12/2016	5 Jan	TTW	Class 4
7561	NYBDC - EQUIP LOAN	1/27/2016	\$2,690.00	1/27/2016	5 Jan	TTW	Class 4
7582	NYBDC - EQUIP LOAN	2/24/2016	\$2,690.00	2/24/2016	5 Feb	TTW	Class 4
	<b>Total Class 4</b>		\$8,070.00				
7567	Steuben Trust Co - RENT 100339046507	1/27/2016	\$9,818.24	1/27/2016	11 Jan	TTW	Class 5
7587	Steuben Trust Co - RENT 100339046507	2/24/2016	\$9,818.24	2/24/2016	5 Feb	TTW	Class 5
7598	Steuben Trust Co - RENT 100339046507	3/11/2016	\$9,818.24	3/11/2016	5 Mar	TTW	Class 5
	<b>Total Class 5</b>		\$29,454.72				
61632	GCS TECHNOLOGIES, INC.	1/1/2016	\$703.43	1/1/2016	5 Jan	EB	Class 6
61768	GCS TECHNOLOGIES, INC.	2/1/2016	\$703.43	2/1/2016	12 Feb	EB	Class 6
PYMT103256	Tannor Partners	2/24/2016	\$6,500.00	2/24/2016	12 Feb	EB	Class 6
61867	GCS TECHNOLOGIES, INC.	3/1/2016	\$703.43	3/1/2016	12 Mar	EB	Class 6
PYMT103443	Tannor Partners	3/18/2016	\$1,500.00	3/18/2016	12 Mar	EB	Class 6
7596	Guthrie Clinic Ltd.	3/7/2016	\$20.00	3/7/2016	12 Mar	TTW	Class 6
	<b>Total Class 6</b>		\$10,130.29				
7533	NMHG Financial Services	1/12/2016	\$251.75	1/12/2016	5 Jan	TTW	Class 7
7559	NMHG Financial Services	1/27/2016	\$251.95	1/27/2016	5 Jan	TTW	Class 7
7581	NMHG Financial Services	2/24/2016	\$251.75	2/24/2016	5 Feb	TTW	Class 7
7603	HYG Financial Services	3/11/2016	\$251.75	3/11/2016	12 Mar	TTW	Class 7
	<b>Total Class 7</b>		\$1,007.20				
	<b>GRAND TOTAL PLAN PAYMENTS</b>		<b>\$169,664.78</b>				